

## **Trade Report**

*June 2016, (Ashley Ogden), Trade Taskforce Director*

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### Free Trade Agreements and U.S. Agriculture

Free Trade Agreements (FTAs) help expand foreign markets for U.S. producers and exporters by reducing trade barriers, fostering a more stable and transparent environment for trade and investment, protecting U.S. economic interests, and enhancing the rule of law. To date, the United States has 14 FTAs in force with 20 countries that account for 43 percent of total U.S. agricultural exports to the world. The United States also has concluded negotiations on the Trans-Pacific Partnership (TPP) and is in the process of negotiating the Transatlantic Trade and Investment Partnership (TTIP), which are expected to further enhance U.S. agricultural export opportunities.

*Source: USDA, Foreign Agricultural Service June, 24<sup>th</sup>, 2016*