

Trade Report

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CAFTA-DR Trade Agreement

Since the United States entered into the CAFTA-DR trade agreement, U.S. agricultural exports to the six CAFTA-DR countries (Costa Rica, the Dominican Republic, El Salvador, Guatemala, Honduras and Nicaragua) have more than doubled. From 2005-2015, U.S. exports of agricultural goods to the region grew from \$1.9 billion to \$4.2 billion, with exports to Guatemala growing faster than to any other country. The agreement has strengthened U.S. ties with the CAFTA-DR region and helped spur economic growth, trade, employment and expansion of the region's middle class.

Of the United States' 14 free trade agreements, CAFTA-DR ranks third in terms of the value of agricultural trade, after the North American Free Trade Agreement (NAFTA) and the U.S.-Korea Free Trade Agreement (KORUS).

Source: <http://www.fas.usda.gov/data/spotlight-guatemala-trade-flourishes-under-cafta-dr>

See Attachment for white paper on US Trade Agreements.